





Since the lifestyle improvement differs from person to person, it





### **Industrial output grows at 3-month high of 2.5% in Sept**

Showing signs of recovery, industrial production grew at three-month high of 2.5% in September, mainly on account of better mining and manufacturing output and larger offtake of capital goods. The factory output, as measured by the Index of Industrial Production (IIP), grew at 2.7% in the same month last year. For August, it was revised to 0.48% from the provisional estimates of 0.42% released last month, according to the data released by the Central Statistics Office. The industrial production expansion was 4.3% in June and 0.4% in July this year. During the April-September period, IIP rose by

**Need to up savings rate for 7% GDP growth: HSBC**

Foreign brokerage HSBC said the country's savings rate needs to go up by at least 5 percentage points to 35%, if we want to boost GDP growth to 7-8%. The national saving rate is about 30% of GDP. To achieve GDP growth of 7-8% during Modi's first term in office, investment needs to rise to at least 35% of GDP, it said in a note. The brokerage said the current situation leaves a savings shortfall of 5% of GDP. It is essential for the

