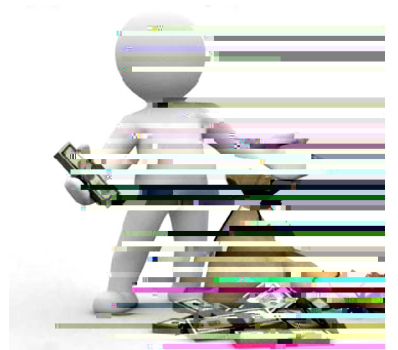


# IDEAL WAYS TO SPEND YOUR BONUS!

## **Pay off Costly Loans :**

This is the top priority thing you should do. Consider things like the balance period of loan, the EMI paid, the interest cost and the outstanding amount to make proper decision on repaying the loan. The idea is to repay the loan where you are paying the maximum amount of interest – this can be factor of three main things – loan amount, interest and the balance period remaining. A loan with a longer balance period remaining will have a higher interest component compared a loan ending in say a few months. Begin by repaying in full, any credit card outstanding bills since they are the ones which cost you the most before you pay off other debts.



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