

INFLATION: Structural shifts are underway caused by lower oil prices and deceleration in agriculture prices

India poised to be world's 3rd largest economy

As India's investment climate seems to be improving, the moment might not be far away for the country to emerge as the world's third economy, says Jim O'Neill who is better known for coining the acronym BRIC. It is probably too early to say with certainty that India will soon take its place as the world's third largest economy, behind China and the United States. But, given that India's investment climate seems to be improving, that moment might not be too far away, he said in a recent commentary on Staan Project Syndicate website. By 2017, India could surpass Italy and Brazil to become the world's seventh largest economy; by 2020, there is a reasonable chance that it will overtake France and the United Kingdom to become the fifth largest.

Domestic car sales up 6.85 per cent in February

Domestic passenger car sales grew in 19 .197 Tw

